



ByCell Telecommunications India (Pvt.) Ltd. Completes Two Years in India

ByCell-India leads in the queue of applications for the UAS license

October 10, New Delhi, India: ByCell Telecommunications India Private Limited ("ByCell-India") incorporated on October 13, 2005 as a subsidiary of ByCell Holding AG completes two challenging years in India. In January 2006 ByCell formed a joint venture agreement with Bitcorp Private Limited (the local partner) for ByCell-India and also received the FIPB approval.

ByCell is a Swiss based telecommunications company, investing in Telecom in India. As a new player, ByCell-India will bring in new technologies and investments adding fresh competition.

Says, Mr. Andrey Polouektov, Director, ByCell Telecommunications India (Pvt.) Ltd., *"Our teams experience allows ByCell to bring the best practices from around the world to India, therefore delivering a superior customer communications experience particularly to the low income rural areas."*

In 2005 ByCell India became the first to apply for the license after the Government announced FDI norms. On January 31, 2006, ByCell-India applied for entering into license agreements for provision of unified access services in five telecommunications circles namely Assam, North East, West Bengal, Orissa and Bihar.

Alexandre Louzine, Vice President – Operations, ByCell Telecommunications India (Pvt.) Ltd., added *"India is experiencing exponential growth in the telecoms sector, and ByCell-India would certainly like to capture the momentum. I see the potential in Indian rural markets similar to the ones I experienced in Afghanistan, Nigeria, Democratic Republic of Congo, and Sierra Leone."*

After having spent 2 years of project planning and development in India, ByCell-India feels fully committed to the Indian telecom sector and 100% prepared for a quick roll-out.

Note to the media:

ByCell-India is the first in the queue of applications for the UAS license. ByCell Telecommunications India (Pvt) Ltd was incorporated as a subsidiary of ByCell Holding AG, Switzerland (74%) and Bitcorp Pvt. Ltd. (26%) in October 2005.

ByCell Holding AG is a Swiss based telecommunications company representing a multinational consortium bringing together experience in building, operating and financing wireless, fixed line and data networks on 4 continents in more than 15 countries including many emerging markets in Asia and Africa.

More about ByCell Telecommunications India (Pvt) Ltd at <http://www.bycell.in>

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