



FOR IMMEDIATE RELEASE:

ByCell granted LOIs to operate in 5 circles

New Delhi, February 27, 2008: ByCell Telecommunications India Private Limited today announced that they have received the Letter of Intents for entering into Unified Access Service Licence Agreements to provide telecom services in five telecommunications circles namely Assam, North East (comprising Nagaland, Mizoram, Meghalaya, Arunachal Pradesh, Manipur and Tripura), West Bengal (including Sikkim and Andaman & Nicobar Islands), Orissa and Bihar (including Jharkhand). The 5 circles would cover a total of 13 states with a population of more than 260m.

ByCell India was the first to apply for a license (in 2006) in five circles after the government announced its FDI norms. It had recently got the FIPB clearance after its letter of intent was withheld on the pretext of security clearance.

Welcoming this Decision, Mr. Andrey Polouektov, Director, ByCell Telecommunications India (Pvt.) Ltd., "We are please with the verdict as we were anticipating this decision for some time". This move has strengthened our commitment to the Indian customers and re-enforced our belief in the fast growing telecom market in the country and would like to capitalize on the momentum."

Alexandre Louzine, Vice President – Operations, ByCell Telecommunications India (Pvt.) Ltd., added, "We will aim to provide low cost rural and semi-rural communication services to potentially unexplored markets. Our services will benefit users with quality customer experience and comprehensive coverage."

About ByCell Telecommunications India (Pvt) Ltd

A newly formed GSM mobile operator to offer service in five circles of West Bengal, Orissa, Assam, Bihar and North East. With a targeted customer base of 10 crore within next 3 years, ByCell to focus on rural and semi-rural areas with advanced voice and data services, including provision of value-added services, data transfer through GPRS and EDGE technology.

ByCell Telecommunications India (Pvt) Ltd has been incorporated as a Joint Venture between ByCell Holding AG, Switzerland and Bit Corp Pvt. Ltd. ByCell Holding AG holds 74% stake in the JV while the balance 26% vests with Bit Corp India. The company's HQ is in New Delhi and regional head office will be in Calcutta.

More about ByCell Telecommunications India (Pvt) Ltd at: <http://www.bycell.in>

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